

Dear Neighbor,

On June 4th, 2019, from noon to 8 pm, you will have the opportunity to vote on three capital projects that your elected officials have recommended. The information presented here augments and builds from several public hearings, and extensive publicly available documents, all intended to help you make an informed decision.

The process leading up to the presentation of these three projects is extensive and comprehensive. It starts with the three main governing Boards of the town:

- The Board of Selectmen (BOS): responsible for all town operations and facilities
- The Board of Education (BOE): responsible for all school operations and facilities
- The Board of Finance (BOF): responsible for setting the tax rates to fund town and school operations and facilities

The Town Treasurer, two members of each these Boards, along with the Board Chairs (as ex-officio members) form and serve on CPPAC, the Capital Program Priorities Advisory Committee.

Each year the BOS and BOE develop annual operating budgets which, after public input, are translated by the BOF into the required tax rate and presented to the voters. In the background, on an ongoing basis, the BOS and BOE continuously identify and track large capital needs for the town and schools: Periodic large expenditures which are best addressed through low-interest bond sales, rather than through the annual operating budget, protecting taxpayers from sudden large tax increases. Generally, once every five to ten years, the large capital needs accumulate to the point that action needs to be considered. CPPAC then meets regularly to review both the validity of the proposed projects, and their financial impact. After significant back and forth between the town and school administrations and CPPAC, a proposed referendum package emerges. That package—whittled down from a much longer list of projects—has now been unanimously recommended to the BOS. The BOS has acted to go to referendum with these projects as three separate questions:

- Should we appropriate money to repair or replace five bridges?
- Should we appropriate money to fund major school infrastructure improvements?
- Should we appropriate money to pay for the construction of a solar array to generate electricity for the schools which will more than pay for itself over time?

Just as with each year's annual operating budget, the town/school cannot move forward with financing these projects without voter approval. Accompanying pages provide summary information to help you understand why these are the right projects, and this is the right time. Along with your elected officials and professional administrators, a number of involved citizens are available to address your questions, and to help you join us in voting YES YES YES for Granby's needs.

# Official Ballot

## Referendum Granby, Connecticut June 4, 2019

### INSTRUCTIONS TO VOTERS

To vote, fill in the oval  completely next to your choice, like this .

1. Shall the Town of Granby appropriate \$13,716,000 for the cost of various bridge projects which includes the planning, design, construction, reconstruction, repair and resurfacing of various bridges located on Mousehorn Road, Simsbury Road, Donahue Road, Griffin Road, and Hungary Road in the Town of Granby including all surveys, alterations, repairs and improvements in connection therewith as well as engineering, architectural and temporary and permanent financing costs related thereto, including capitalized interest costs, and authorize the issuance of bonds and notes in the amount of \$13,716,000 to finance such appropriation?

YES   
NO

2. Shall the Town of Granby appropriate \$7,100,000 for various school capital improvement projects including the planning, design, construction, reconstruction and repair of: (a) science, career and technology education spaces, (b) performing arts facilities; (c) library-media center; (d) kitchen facilities; (e) athletic fields; and (f) infrastructure and systems located in various schools all in the Town of Granby including all architectural, engineering, testing, inspection, and temporary and permanent financing costs related thereto, including capitalized interest costs, and authorize the issuance of bonds and notes in the amount of \$7,100,000 to finance such appropriation?

YES   
NO

3. Shall the Town of Granby appropriate \$4,215,000 for the cost of the Solar Project which includes the installation of a ground mounted solar photovoltaic system located adjacent to the Wells Road Intermediate School in the Town of Granby (the "Town"), including, but not limited to, construction, site work, and all alterations, repairs and improvements in connection therewith, as well as interconnection, engineering, architectural and temporary and permanent financing costs, including capitalized interest costs, and authorize the issuance of bonds and notes in the amount of \$4,215,000 to finance such appropriation?

YES   
NO

This is a copy of the official ballot for the Referendum on June 4, 2019. Please note that the Town is required by law to present these projects at their full gross cost, before any grants or offsets and including short-term interest and expenses, even though the Town will not actually spend that much. The actual cost estimate for the three projects is what has been accounted for in the Town's Financial Model.

**Grants and offsets** **Actual cost**  
**\$9,000,000** **\$4,716,000**

**\$2,700,000** **\$4,400,000**

**\$1,530,000** **\$2,685,000**

**Estimated cost: \$11,801,000**

**Please VOTE YES  on all three bonding questions**